

General Assembly

Amendment

February Session, 2008

LCO No. 5077

SB0028105077SD0

Offered by:

SEN. CRISCO, 17th Dist.

To: Subst. Senate Bill No. **281**

File No. 159

Cal. No. 140

"AN ACT CONCERNING CAPTIVE INSURANCE COMPANIES."

- 1 In line 179, strike "two" and insert "eight" in lieu thereof
- After the last section, add the following and renumber sections and
- 3 internal references accordingly:
- 4 "Sec. 501. (NEW) Subsection (b) of section 38a-226a of the general
- 5 statutes is repealed and the following is substituted in lieu thereof
- 6 (Effective October 1, 2008):
- 7 (b) The annual license fee shall be two thousand five hundred
- 8 dollars and shall be dedicated [exclusively] to the regulation of
- 9 utilization review, except that the commissioner shall be authorized to
- 10 <u>use such funds as is necessary to implement the provisions of sections</u>
- 11 1 to 17, inclusive, of this act."